GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:1226
ANSWERED ON:01.08.2005
STEEL CONSUMER COUNCIL MEETING .
Singh Shri Ganesh

Will the Minister of STEEL be pleased to state:

(a) whether in the 18th National Steel Consumers` Council meeting held in June 2004, it was suggested that a National Steel Regulatory Body should be formed for keeping a check on steel prices;

(b) if so, whether the Government has since examined the proposal; and

(c) if so, the response of the Government thereto?

Answer

MINISTER OF CHEMICALS & FERTILIZERS AND MINISTER OF STEEL(SHRI RAM VILAS PASWAN)

(a)&(b): Yes, Sir. The need for setting up a Regulatory Body for keeping the steel prices in check was discussed in the 18th National Steel Consumers` Council meeting held in June 2004. However, no concrete proposals were received by the Government.

(c) Prices have generally remained stable for the last few months, and no need has been felt for any intervention by the Government. The price situation is being carefully monitored and appropriate steps will be taken in case a need arises for exercising some measure of regulation in the future.